

**SBERBANK OF RUSSIA
OPEN JOINT-STOCK COMPANY**

**REPORT
on Results of Voting
at the Year-End 2014 General Shareholders' Meeting**

Full name of the Company: Sberbank of Russia Open Joint-Stock Company (hereinafter referred to as the "Company," "Sberbank of Russia").

Location of the Company: 19 Vavilova St., Moscow, 117997 Russia.

Type of general meeting: Annual General Shareholders' Meeting (hereinafter referred to as the "Meeting," the "Shareholders' Meeting").

Form of Meeting: meeting (joint attendance of Shareholders to discuss items on the agenda and pass resolutions on issues put to the vote, with the voting ballots to be sent (delivered) prior to the holding of the Shareholders' Meeting).

Date of the list of persons eligible to attend the Meeting: the list of persons eligible to attend the Meeting has been compiled according to the Sberbank of Russia registered securities owner register as of the end of the banking day on April 20, 2014.

Date of the Meeting: May 29, 2015.

Meeting venue: Sberbank of Russia Conference Hall, 19 Vavilova St., Moscow.

Shareholders' Meeting Agenda:

1. Approving the Annual Report
2. Approving the Annual Accounting (Financial) Statements
3. Distribution of Profits and Payment of Dividends for 2014
4. Approving the Auditor
5. Electing the Members of the Supervisory Board
6. Electing the Members of the Audit Commission
7. Electing CEO, Chairman of the Executive Board
8. Approving the New Version of the Charter
9. Approving the New Version of the Regulations on the General Shareholders' Meeting
10. Approving the New Version of the Regulations on the Supervisory Board
11. Approving the New Version of the Regulations on Remunerations and Compensations Paid to the Members of the Supervisory Board
12. Approving a Related Party Transaction

Chairman of the Meeting: Sergey M. Ignatiev, Chairman of the Supervisory Board of the Company.

Secretary of the Meeting: Yevgeny M. Metelsky, Secretary of the Supervisory Board of the Company.

Functions of the Tally Committee of the Meeting pursuant to Clause 4 of Article 97 of the Civil Code of the Russian Federation and Article 56 of Federal Law No. 208-FZ dated December 26, 1995, "On Joint-Stock Companies" were performed by STATUS JSC, Sberbank of Russia's Registrar (hereinafter referred to as the "Registrar").

Full company name of the Registrar: STATUS Registrar Company Joint Stock Company.

Location of the Registrar: 32/1 Novorogozhskaya St., Moscow, 109544 Russia.

CEO of the Registrar: Mikhail N. Nedelsky.

Authorized persons of the Registrar: Yu.I. Burlakova, R.G. Malikov.

Quorum, Results of Voting, and Wordings of Resolutions Adopted by the Meeting for Each Item on the Agenda

On the first item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attached to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations on Additional Requirements to General Shareholders' Meeting Preparation, Calling, and Holding Procedure approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated February 2, 2012 (hereinafter referred to as the "Regulations"): 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,484,973,090 (99.894 percent)	249,340 (0.002 percent)	3,039,357 (0.021 percent)	12,054,073	(0.083 percent)

The following resolution was passed on the first agenda item by a majority of votes:

Approve the Annual Report for 2014.

On the second item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,485,017,260 (99.894 percent)	211,028 (0.002 percent)	3,097,405 (0.021 percent)	11,990,167	(0.083 percent)

The following resolution was passed on the second agenda item by a majority of votes:

Approve the Annual Accounting (Financial) Statements for 2014.

On the third item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,484,960,960 (99.894 percent)	917,433 (0.006 percent)	2,397,647 (0.017 percent)	12,039,820	(0.083 percent)

The following resolution was passed on the third agenda item by a majority of votes:

1. Approve distribution of profits for 2014. The profits not directed to the payment of dividends for 2014 shall be held as retained earnings of Sberbank of Russia.
2. Pay dividends for 2014 on the ordinary shares in the amount of 0.45 rubles per share and on the preferred shares in the amount of 0.45 rubles per share.
3. Establish June 15, 2015, as the record date to determine the persons entitled to receive the dividends.

On the fourth item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,481,070,612 (99.867 percent)	3,510,096 (0.024 percent)	3,522,058 (0.025 percent)	12,213,094	(0.084 percent)

The following resolution was passed on the fourth agenda item by a majority of votes:
Approve Ernst & Young LLC as the auditor for 2015 and the first quarter of 2016.

On the fifth item on the agenda:

Number of cumulative votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 302,217,272,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 302,217,272,000.

Number of cumulative votes held by persons participating in the vote on this agenda item: 203,004,422,040, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Number of cumulative votes that were not counted in the tally of votes due to annulment of the ballots or otherwise: 5,763,339,597 votes, which represents 2.839 percent of the number of votes held by persons participating in the vote on the item.

Vote results on the item put to the vote:

No.	Candidate's full name	Number of cumulative votes cast "For" the candidate	Total number of votes counted toward adoption of resolution on this item (%)
1.	Martin Grant Gilman	8,187,872,139	4.033
2.	Herman O. Gref	20,438,678,543	10.068
3.	Evsey T. Gurvich	491,155,038	0.242
4.	Bella I. Zlatkis	644,422,935	0.317
5.	Nadezhda Yu. Ivanova	18,196,578,872	8.964
6.	Sergey I. Ignatiev	19,310,543,069	9.512
7.	Aleksei L. Kudrin	12,548,310,278	6.181
8.	Georgy I. Luntovskiy	18,195,237,906	8.964
9.	Vladimir A. Mau	19,793,782,531	9.750
10.	Gennady G. Melikyan	1,863,314,230	0.918
11.	Alessandro Profumo	1,929,303,985	0.950
12.	Anton G. Siluanov	19,193,710,708	9.455
13.	Sergei G. Sinelnikov-Murylev	8,076,573,721	3.979
14.	Dmitry V. Tulin	18,207,881,528	8.969
15.	Nadya Wells	10,472,022,954	5.159
16.	Sergei A. Shvetsov	18,193,679,492	8.962

Voted against all candidates:	1,473,542,962	0.726
Abstained (in respect of all candidates):	24,471,552	0.012

The following resolution was passed on the fifth agenda item:

Elect the following members to the Supervisory Board:

1.	Martin Grant Gilman	Advisor to the Rector of National Research University Higher School of Economics (Independent Director)
2.	Herman O. Gref	CEO, Chairman of the Executive Board, Sberbank of Russia
3.	Nadezhda Yu. Ivanova	Deputy Chairman of the Central Bank of the Russian Federation – Director of the General Economic Department
4.	Sergey M. Ignatiev	Advisor to the Chairman of the Central Bank of the Russian Federation
5.	Aleksei L. Kudrin	Dean of the Liberal Arts and Sciences Department at Saint Petersburg State University
6.	Georgy I. Luntovskiy	First Deputy Chairman of the Central Bank of the Russian Federation

7.	Vladimir A. Mau	Rector of the Russian Presidential Academy of National Economy and Public Administration (Independent Director)
8.	Gennady G. Melikyan	Honored Economist of the Russian Federation (Independent Director)
9.	Alessandro Profumo	Chairman of Monte dei Paschi di Siena (Italy)
10.	Anton G. Siluanov	Minister of Finance of the Russian Federation
11.	Sergey G. Sinelnikov-Murylev	Rector of the Russian Foreign Trade Academy of the Ministry for Economic Development of the Russian Federation (Independent Director)
12.	Dmitry V. Tulin	First Deputy Chairman of the Central Bank of the Russian Federation
13.	Nadya Wells	Investment and Corporate Governance Consultant (Independent Director)
14.	Sergei A. Shvetsov	First Deputy Chairman of the Central Bank of the Russian Federation

On the sixth item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,585,336,049.

Number of votes held by persons participating in the vote on this agenda item: 14,499,623,020, which represented 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Shareholders who are Supervisory Board members or who occupy positions in the Company's executive bodies did not take part in a vote on this item on the Meeting's agenda.

Vote results on the item put to the vote:

No.	Candidate's full name	Number of votes cast for each voting option						Number of votes that were not included in tally of votes due to annulment of the ballots as it refers to the vote on the candidate	
		For		Against		Abstained		Number of votes	%
		Number of votes	%	Number of votes	%	Number of votes	%		
1.	Natalya P. Borodina	14,266,573,575	98.393	210,606,364	1.452	8,052,899	0.056	14,390,182	0.099
2.	Vladimir M. Volkov	14,267,478,577	98.399	210,711,039	1.453	6,925,797	0.048	14,507,607	0.100
3.	Galina A. Golubenkova	14,267,366,361	98.398	210,616,946	1.452	6,896,368	0.048	14,743,345	0.102
4.	Tatyana A. Domanskaya	14,267,168,326	98.397	210,718,567	1.453	6,971,718	0.048	14,764,409	0.102
5.	Yuliya Yu. Isakhanova	14,267,313,837	98.398	210,659,915	1.453	6,924,236	0.048	14,725,032	0.102
6.	Alexey Ye. Minenko	14,267,275,828	98.398	210,689,031	1.453	6,888,039	0.048	14,770,122	0.102
7.	Natalya V. Revina	14,265,718,570	98.387	210,730,513	1.453	6,881,625	0.047	16,292,312	0.112

The following resolution was passed on the sixth agenda item by a majority of votes:

Elect the following members to the Audit Commission:

1.	Natalya P. Borodina	Deputy Director of the Internal Audit Department of the Central Bank of the Russian Federation
2.	Vladimir M. Volkov	Deputy Chief Accountant of the Central Bank of the Russian Federation – Deputy Director of Accounting and Reporting Department
3.	Galina A. Golubenkova	First Deputy Director of the Internal Audit Department of the Central Bank of the Russian Federation
4.	Tatyana A. Domanskaya	Head of Division for Interaction with External Controlling Authorities, Internal Audit Department, Sberbank of Russia
5.	Yuliya Yu. Isakhanova	Head of Financial Control Division of the Finance Department, Sberbank of Russia
6.	Alexey Ye. Minenko	Deputy Chief Accountant – Deputy Director of Accounting and Reporting Division of Sberbank of Russia
7.	Natalya V. Revina	Director of Risk Methodology and Control Department, Sberbank of Russia

On the seventh item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,479,802,112 (99.859 percent)	4,860,814 (0.033 percent)	3,032,511 (0.021 percent)	12,620,423	(0.087 percent)

The following resolution was passed on the seventh agenda item by a majority of votes:

Elect Herman O. Gref as CEO, Chairman of the Executive Board of Sberbank of Russia for a new term of office starting from November 29, 2015.

On the eighth item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,479,122,716 (99.854 percent)	276,000 (0.002 percent)	7,851,101 (0.054 percent)	13,066,043	(0.090 percent)

The following resolution was passed on the eighth agenda item by a majority exceeding three quarters of the votes:

Approve the New Version of the Charter. Instruct the CEO, Chairman of the Executive Board of Sberbank of Russia to sign the documents required for state registration of the new version of the Charter.

On the ninth item on the agenda:

Approve the New Version of the Regulations on the General Shareholders' Meeting.

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,455,341,930 (99.690 percent)	330,810 (0.002 percent)	31,555,953 (0.218 percent)	13,087,167	(0.09 percent)

The following resolution was passed on the ninth agenda item by a majority of votes:

Approve the New Version of the Regulations on the General Shareholders' Meeting.

On the tenth item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,455,225,060 (99.689 percent)	388,035 (0.003 percent)	31,644,558 (0.218 percent)	13,058,207	(0.09 percent)

The following resolution was passed on the tenth agenda item by a majority of votes:

Approve the New Version of the Regulations on the Supervisory Board.

On the eleventh item on the agenda:

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,948,000.

Number of votes held by persons participating in the vote on this agenda item: 14,500,315,860, which represents 67.17 percent of the number of votes held by persons eligible to vote.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of a resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,451,749,563 (99.665 percent)	1,429,776 (0.010 percent)	30,959,752 (0.213 percent)	16,176,769	(0.112 percent)

The following resolution was passed on the eleventh agenda item by a majority of votes:

Approve the New Version of the Regulations on Remuneration and Compensation Paid to the Members of the Supervisory Board.

On the twelfth item of the agenda:

Number of votes held by persons listed as eligible to attend the Meeting with regard to this agenda item who are not interested in the Company's consummating the transaction: 21,585,336,049.

Number of votes attaching to voting shares of the Company held by persons not interested in the Company's consummating the transaction calculated subject to requirements of Clause 4.20 of the Regulations: 21,585,336,049.

Number of votes held by persons not interested in the Company's consummating the transaction and participating in the vote on this agenda item: 14,499,623,020, which represented 67.17 percent of the number of votes held by persons eligible to vote and not interested in the Company's consummating the transaction.

Quorum to pass resolution on this item on the agenda was reached.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted toward adoption of resolution on this item and held by person not interested in the Company's consummating the transaction, which were cast in favor of each of the voting options			Number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstained		
14,445,857,633 (66.924 percent)	3,971,604 (0.018 percent)	29,677,340 (0.137 percent)	20,116,443	(0.093 percent)

The following resolution was passed on the twelfth agenda item by a majority of votes of all Shareholders not interested in the Company's consummating the transaction:

1. Under Article 77 of the Federal Law dated 26.12.1995 No. 208-FZ "On Joint Stock Companies", establish the value of service acquired under Director, Officer and Company Policy (D&O Policy) No. 442-555555/13 as amended by Amendment 1 in the amount of an insurance premium of RUB 37,539,588 (Thirty Seven Million Five Hundred Thirty Nine Thousand Five Hundred Eighty Eight).

2. Approve D&O Policy No 442-555555/13 as amended by Amendment 1 as a related party transaction, on the following terms:

Parties:

Policyholder: Sberbank of Russia

Insurer: "Ingosstrakh Insurance Company"

The subject of the transaction: The Insurer undertakes to pay the insurance coverage (indemnification) under the Policy to (as the case may be) the respective Insured and/or any third party entitled to such indemnification should any insured event occur.

The Insured:

1) Any Company (the Policyholder and/or any subsidiary of the Policyholder); and/or

2) Any Insured Person: any individual who (a) at any time prior to the Insured Period was; and/or (b) at the time when the Insured Period opens, is; and/or (c) at any time during the Insured Period will become:

a) A Director (a member of the Supervisory Board or Board of Directors) / Officer (including the sole executive body, a deputy of the sole executive body, a member of the collegiate executive body, a senior vice president, a vice president, the chief accountant, etc./ other Company Employee as stated in the Policy; and/or

b) Any other person indicated in the Policy.

The Beneficiaries: with reference to covering Company's and Insured Persons' liability for financial losses incurred by third parties: third parties incurring such financial losses; with reference to covering any costs and expenses borne by Companies and Insured Persons: such Companies and Insured Persons.

The insured objects:

Cover A: Material interests of the Insured Person related to (1) an obligation to indemnify a financial loss sustained by a third party in relation to a legal claim; (2) the incurrance of and/or the necessity to incur any costs in association with a legal claim.

Cover B: Material interests of any Company related to such Company's indemnification of any losses associated with a legal claim filed against an Insured Person.

Cover C: Material interests of any Company related to (1) their obligation to indemnify financial losses sustained by a third party in relation to a securities claim; (2) the incurrance of and/or the necessity to incur any costs in association with a securities claim.

The insured events:

Cover A: (1) the onset of all of the following circumstances: the incurrance by any Insured Person of an obligation to indemnify financial losses sustained by third parties through a

wrongful act of that Insured Party and the filing of a legal claim related to such losses against that Insured Person; (2) the filing of a legal claim against an Insured Person that may result in any expenses for that Insured Party or the necessity to incur such expenses in relation to that claim.

Cover B: Any costs / expenses for the Company exclusively in relation to the indemnification by that Company of losses to any Insured Person and/or another party in the interest of any Insured Party in association with any claim against any Insured Person and/or the liability of any Insured Person for any financial loss sustained by third parties.

Cover C: (1) the onset of all of the following circumstances: the duty of any Company to indemnify any financial loss incurred by any third parties in connection with any wrongful act of the Company, and any securities claim made against such Company in connection with the financial loss; (2) any securities claim made against such Company which in the incurrence of or the necessity to incur any costs and expenses by such Company in connection with such a securities claim.

The transaction value: RUB 37,539,588 (Thirty Seven Million Five Hundred Thirty Nine Thousand Five Hundred Eighty Eight) (the insurance premium for the entire term of the policy).

The limit of liability:

1) Total for all insurance covers and extensions other than the Independent Director extension: RUB 3,000,000,000 (Three Billion)

2) Independent director excess limit of liability: RUB 30,000,000 (Thirty Million).
Independent director aggregate excess limit of liability: RUB 150,000,000 (One Hundred Fifty Million).

Retention (for each insured event):

Cover A: Not applicable

Cover B: RUB 1,500,000 (One Million Five Hundred Thousand) (for claims attributable to the SPO), RUB 500,000 (Five Hundred Thousand) (for all other Claims)

Cover C: RUB 7,500,000 (Seven Million Five Hundred Thousand) (for claims attributable to the SPO), RUB 3,000,000 (Three Million) (for all other claims).

Free discovery period: 60 (Sixty) calendar days.

The term of the policy / the insured period: October 10, 2013 – October 09, 2015.

Date of this Report: June 3, 2015.

Chairman of the Meeting

S.M. Ignatiev

Secretary of the Meeting

Ye.M. Metelsky