## PROCEDURE FOR INTERACTION BETWEEN SBERBANK CUSTODY AND COUNTERPARTY'S LOCAL AGENT DURING ADR/GDR CANCELLATION

- By default, all programs are available for DR cancellation, unless stated otherwise in the DR program description. As needed, the counterparty's local agent may contact Sberbank Custody in advance to confirm the possibility to cancel ADRs/GDRs by phone: +7 (495) 665-5600, +7 (495) 669-0999, ext. 18-721, Karen Papoyan. The counterparty's local agent is a Russian legal entity maintaining a nominee custody account with NSD.
- Counterparty's local agent contacts the Depositary Bank (The Bank of New York Mellon; JPMorgan Chase Bank, N.A.; J.P. Morgan AG; Citibank N.A.) to agree the terms of ADR/GDR cancellation and where necessary sends to the Depositary Bank the confirming documents (Transmittal-Letter-DR Cancellation, and also QIB form – only for 144A and Reg S programs). Contacts of the Depositary Banks can be found under "THE PROGRAMS OF DEPOSITARY RECEIPTS."
- 3. Following receipt of from the counterparty's local agent, the Depositary Bank sends to Sberbank Custody an MT 542 instruction to cancel ADR/GDR.
- 4. Withdrawal of shares from the Sberbank securities account with NSD is effected by NSD upon receipt of matching Form MF010's from both sides: operation code 16 from Sberbank Custody, and operation code 16/1 from the counterparty's local agent or SWIFT MT540, indicating the following details:

for programs of JPMorgan Chase Bank N.A./ J.P. Morgan AG:BIC:SABRRUMMDepositor account name:ПАО СбербанкDepositor code:MC0002500000Securities account:ML9403170499Securities sub-account:DR0000000000JPM

## for programs of Citibank N.A.: BIC: SABRRUMM

Depositor account name: ПАО Сбербанк Depositor code: MC0002500000 Securities account: ML9403170499 Securities sub-account: DR0000000000000000

The counterparty's local agent should indicate in their instruction to NSD the following details: Trade Date, Settlement Date, and, if specified by the Client, a Reference, which must match respective details specified in Sberbank's instructions to NSD.

NSD charges for deposit of shares into DR sub-accounts are to be borne by the counterparty's local agent.

5. Withdrawal of shares cannot be executed by Sberbank Custody in the following cases:

- Lack of a relevant report from NSD within 30 calendar days of receipt of the instruction for ADR/GDR cancellation from the Depository Bank. NSD can't execute the operation because of the lack of matching instruction from the counterparty's local agent;
- Receipt of the report about the failure to execute the operation from NSD due temporary closure of the program in connection with a corporate action.